

Approved by Board 11/11/09													
	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	TOTAL
<b>OPERATING INCOME</b>													
5110 Maintenance Fees	43,041	43,041	43,041	43,041	43,041	43,041	43,041	43,041	43,041	43,041	43,041	43,041	516,492
5252 Garage Spaces	7,510	7,510	7,510	7,510	7,510	7,510	7,510	7,510	7,510	7,510	7,510	7,510	90,120
5115 Utilities Income	5,440	5,440	5,440	5,440	5,440	5,440	5,440	5,440	5,440	5,440	5,440	5,440	65,280
5210 Late Fees & Fines	300	300	300	300	300	300	300	300	300	300	300	300	3,600
5220 Collection Cost Recovery	0	0	0	0	0	0	0	0	0	0	0	0	0
5240 Capitalization	800	800	800	800	800	800	800	800	800	800	800	800	9,600
5249 Clubhouse Revenue	140	140	140	140	140	140	140	140	140	140	140	140	1,680
5250 Access fobs/garage door openers	150	150	150	150	150	150	150	150	150	150	150	150	1,800
5255 Misc Income	0	0	0	0	0	0	0	0	0	0	0	0	0
5450 Transfer to Reserves	-8,300	-8,300	-8,300	-8,300	-8,300	-8,300	-8,300	-8,300	-8,300	-8,300	-8,300	-8,300	-99,600
<b>TOTAL OPERATING INCOME</b>	<b>49,081</b>	<b>49,081</b>	<b>49,081</b>	<b>49,081</b>	<b>49,081</b>	<b>49,081</b>	<b>49,081</b>	<b>49,081</b>	<b>49,081</b>	<b>49,081</b>	<b>49,081</b>	<b>49,081</b>	<b>588,972</b>
<b>OPERATING EXPENSES</b>													
<b>ADMINISTRATIVE EXPENSES</b>													
7030 Management Fees	2,976	2,976	2,976	2,976	2,976	2,976	2,976	2,976	2,976	2,976	2,976	2,976	35,712
7040 Legal Fees	200	200	200	200	200	200	200	200	200	200	200	200	2,400
7045 Legal/Collections	0	0	0	0	0	0	0	0	0	0	0	0	0
7050 Office Expense	100	0	0	0	0	0	0	0	0	0	0	0	100
7055 Tax Preparation/Audit	0	0	0	0	0	0	0	0	0	0	0	0	0
7060 Printing & Copying	85	85	85	85	85	85	85	85	85	85	85	85	1,020
7062 Postage	50	50	50	50	50	50	50	50	50	50	50	50	600
7081 Telephones	985	985	985	985	985	985	985	985	985	985	985	985	11,820
7075 License & Fees	25	0	0	0	0	0	0	0	0	0	0	0	25
7085 Meetings	250	0	0	0	0	0	0	0	0	0	0	0	250
7086 Bad Debt (uncollectable)	1,000	0	0	0	0	0	0	0	0	0	0	0	1,000
7090 Misc Administrative	233	233	233	233	233	233	233	233	233	233	233	233	2,796
7130 HOA Bldg & Liability & D&O Insurance	4,635	4,635	4,635	4,635	4,635	4,635	4,635	4,635	4,635	4,635	4,635	4,635	55,620
<b>TOTAL ADMINISTRATIVE EXP</b>	<b>10,539</b>	<b>9,164</b>	<b>9,164</b>	<b>9,164</b>	<b>9,164</b>	<b>9,164</b>	<b>9,164</b>	<b>9,164</b>	<b>11,664</b>	<b>9,164</b>	<b>9,164</b>	<b>9,164</b>	<b>113,843</b>
<b>PAYROLL EXPENSE</b>													
7110 Staff Insurance	888	888	888	888	888	888	888	888	888	888	888	888	10,656
7111 Workman's Comp.	140	140	140	140	140	140	140	140	140	140	140	140	1,680
7112 Year - end Bonus	0	0	0	0	0	0	0	0	0	0	0	0	750
7114 Payroll	6,431	6,431	6,431	6,431	6,431	6,431	6,431	6,431	6,431	6,431	6,431	6,431	77,172
<b>TOTAL PAYROLL EXPENSE</b>	<b>7,459</b>	<b>7,459</b>	<b>7,459</b>	<b>7,459</b>	<b>7,459</b>	<b>7,459</b>	<b>7,459</b>	<b>7,459</b>	<b>7,459</b>	<b>7,459</b>	<b>7,459</b>	<b>8,209</b>	<b>90,258</b>

