

DRY CREEK CROSSING HOA

AUGUST 31, 2007

	ASSETS	
CASH		
1010 CASH-BANK OF CHOICE	\$ 31,409.31	
1020 RES-BANK OF CHOICE	107,147.24	
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TOTAL CASH		138,556.55
ACCOUNTS RECEIVABLE		
1110 DUES RECEIVABLE	17,750.95	
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TOTAL RECEIVABLES		17,750.95
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TOTAL CURRENT ASSETS		156,307.50
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TOTAL ASSETS		156,307.50
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LIABILITIES

ACCOUNTS PAYABLE

2115 PREPAID ASSESSMENTS	11,829.29
2120 PAYROLL TAX PAYABLE	(1,211.04)

TOTAL LIABILITIES

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10,618.25  
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EQUITY

2940 CURRENT EARNINGS	120,832.64
2941 CURRENT EARNINGS	(120,832.64)
2950 RESERVE FUND-PRIOR	24,856.61
2955 RESERVE FUND-CURRENT	80,988.82
2965 OPERATING FD-CURRENT	39,843.82

TOTAL EQUITY

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145,689.25  
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TOT LIABILITY AND EQUITY

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156,307.50  
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Budget Comparison Report  
 AUGUST 31, 2007  
 PREPARED BY  
 WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
<b>INCOME</b>						
5110 ASSESSMENTS	\$ 46,031.00	\$ 33,450.98	\$ (12,580.02)	\$ 368,248.00	\$ 258,046.14	\$ (110,201.86)
5115 UTILITIES INCOME	0.00	2,306.83	2,306.83	0.00	21,053.29	21,053.29
5210 LATE FEE CHARGE	200.00	250.00	50.00	1,600.00	1,475.00	(125.00)
5220 COLLECTION COST REC	100.00	234.00	134.00	800.00	234.00	(566.00)
5240 CAPITALIZATION	0.00	(8,400.00)	(8,400.00)	0.00	2,082.00	2,082.00
5245 INTEREST INCOME	75.00	58.13	(16.87)	600.00	148.60	(451.40)
5249 CLUBHOUSE	100.00	75.00	(25.00)	300.00	150.00	(150.00)
5250 KEY FORB/GRG OPENERS	100.00	225.00	125.00	800.00	2,457.00	1,657.00
5255 MISC INCOME	100.00	0.00	(100.00)	800.00	140.00	(660.00)
5260 INSURANCE PROCEEDS	0.00	0.00	0.00	0.00	79,449.78	79,449.78
5450 TRANSFERS TO RESERVE	(6,250.00)	(6,250.00)	0.00	(50,000.00)	(50,000.00)	0.00
<b>TOTAL INCOME</b>	<b>40,456.00</b>	<b>21,949.94</b>	<b>(18,506.06)</b>	<b>323,148.00</b>	<b>315,235.81</b>	<b>(7,912.19)</b>
<b>EXPENSES</b>						
7030 MANAGEMENT FEES	2,976.00	1,752.00	1,224.00	23,808.00	12,756.00	11,052.00
7040 LEGAL FEES	100.00	132.00	(32.00)	1,400.00	2,457.40	(1,057.40)
7045 LEGAL COLLECTIONS	100.00	234.00	(134.00)	800.00	234.00	566.00
7050 OFFICE EXPENSE	200.00	0.00	200.00	1,600.00	155.08	1,444.92
7055 AUDIT FEES	0.00	0.00	0.00	1,800.00	0.00	1,800.00
7060 PRINTING & COPYING	110.00	218.20	(108.20)	880.00	1,391.57	(511.57)
7062 POSTAGE	110.00	58.37	51.63	880.00	412.60	467.40
7070 BANK CHARGES	10.00	0.00	10.00	80.00	0.00	80.00
7075 LICENSE, PERMITS, DUES	150.00	0.00	150.00	1,200.00	0.00	1,200.00
7081 TELEPHONE/PAGER	400.00	748.72	(348.72)	3,200.00	3,889.37	(689.37)
7090 MISC ADMINISTRATIVE	100.00	12.67	87.33	800.00	1,661.54	(861.54)
<b>TOTAL ADMINISTRATIVE</b>	<b>4,256.00</b>	<b>3,155.96</b>	<b>1,100.04</b>	<b>36,448.00</b>	<b>22,957.56</b>	<b>13,490.44</b>

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	\$	\$	\$	\$	\$	\$
7110 STAFF INSURANCE	400.00	351.31	48.69	3,200.00	2,810.48	389.52
7111 WORKMAN'S COMP	200.00	541.00	(341.00)	1,600.00	541.00	1,059.00
7114 PAYROLL	3,400.00	3,333.44	66.56	27,200.00	26,667.52	532.48
TOTAL PAYROLL EXPENSE	4,000.00	4,225.75	(225.75)	32,000.00	30,019.00	1,981.00
7130 INSURANCE	6,000.00	0.00	6,000.00	48,000.00	31,273.00	16,727.00
TOTAL TAXES & INSURANCE	6,000.00	0.00	6,000.00	48,000.00	31,273.00	16,727.00
7231 ELEVATOR CONTRACT	800.00	0.00	800.00	6,400.00	0.00	6,400.00
7232 ELEVATOR OTHER	200.00	0.00	200.00	1,600.00	980.00	620.00
7233 INS CLAIM REPAIRS	0.00	600.00	(600.00)	0.00	77,707.58	(77,707.58)
7234 HVAC	700.00	0.00	700.00	5,600.00	0.00	5,600.00
7235 HVAC REPAIRS	200.00	0.00	200.00	1,600.00	0.00	1,600.00
7240 LIGHTING SUPPLIES	200.00	82.82	117.18	1,600.00	82.82	1,517.18
7251 ELECTRICAL MAINT	150.00	0.00	150.00	1,200.00	0.00	1,200.00
7256 GARAGE REPAIRS	100.00	(570.00)	670.00	800.00	(570.00)	1,370.00
7270 ROOF REPAIRS	200.00	0.00	200.00	1,600.00	0.00	1,600.00
7280 PIPG & SEWER MAINT	200.00	0.00	200.00	1,600.00	0.00	1,600.00
7285 FIRE/SECURITY	350.00	0.00	350.00	2,800.00	2,030.00	770.00
7286 FIRE EXTINGUISHER	150.00	0.00	150.00	1,200.00	0.00	1,200.00
7290 OTHER BUILDING MAINT	200.00	787.13	(587.13)	1,600.00	2,825.55	(1,225.55)
7291 MAINT SUPPLIES	200.00	317.17	(117.17)	1,600.00	1,852.06	(252.06)
TOTAL BUILDING MAINT	3,650.00	1,217.12	2,432.88	29,200.00	84,908.01	(55,708.01)
7320 GAS/ELECTRIC	10,200.00	220.90	9,979.10	81,600.00	49,039.58	32,560.42
7370 WATER/SEWER	2,500.00	77.10	2,422.90	20,000.00	14,135.64	5,864.36
7380 TRASH REMOVAL	1,800.00	1,520.00	280.00	14,400.00	10,362.33	4,037.67
TOTAL UTILITIES	14,500.00	1,818.00	12,682.00	116,000.00	73,537.55	42,462.45
7415 LANDSCAPE CONTRACT	2,000.00	0.00	2,000.00	16,000.00	2,264.62	13,735.38

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7440 SPRINKLER SYS MAINT	600.00	0.00	600.00	3,000.00	0.00	3,000.00
TOTAL LANDSCAPE MAINT	2,600.00	0.00	2,600.00	19,000.00	2,264.62	16,735.38
7515 CONCRETE REPAIRS	125.00	0.00	125.00	1,000.00	0.00	1,000.00
7526 PEST CONTROL	100.00	0.00	100.00	800.00	0.00	800.00
TOTAL GROUNDS MAINTENANCE	225.00	0.00	225.00	1,800.00	0.00	1,800.00
7615 PARKING LOT	150.00	0.00	150.00	1,200.00	0.00	1,200.00
7630 SNOW REMOVAL	0.00	0.00	0.00	9,000.00	4,975.00	4,025.00
TOTAL SNOW/ROAD MAINT	150.00	0.00	150.00	10,200.00	4,975.00	5,225.00
7712 CLEANING	2,000.00	4,626.00	(2,626.00)	16,000.00	18,461.98	(2,461.98)
7713 CLEANING SUPPLIES	300.00	0.00	300.00	2,400.00	493.72	1,906.28
7714 CARPET CLEANING	750.00	0.00	750.00	6,000.00	1,657.56	4,342.44
TOTAL OTHER EXPENSES	3,050.00	4,626.00	(1,576.00)	24,400.00	20,613.26	3,786.74
7810 POOL/SPA CONTRACT	550.00	1,186.13	(636.13)	2,200.00	4,843.99	(2,643.99)
7830 CLUBHOUSE	200.00	0.00	200.00	1,600.00	0.00	1,600.00
TOTAL REC/FACILITY EXP	750.00	1,186.13	(436.13)	3,800.00	4,843.99	(1,043.99)
TOTAL EXPENSES	39,181.00	16,228.96	22,952.04	320,848.00	275,391.99	45,456.01
NET PROFIT/LOSS	1,275.00	5,720.98	4,445.98	2,300.00	39,843.82	37,543.82

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RESERVE REVENUE						
9200 TRANSFER TO RESERVE	\$ 6,250.00	\$ 6,250.00	\$ 0.00	\$ 50,000.00	\$ 50,000.00	\$ 0.00
9204 CAPITALIZATION	0.00	10,482.00	10,482.00	0.00	30,644.00	30,644.00
9350 INTEREST INCOME	100.00	130.12	30.12	800.00	344.82	(455.18)
TOTAL REVENUE	6,350.00	16,862.12	10,512.12	50,800.00	80,988.82	30,188.82
EXPENSE						
RESERVE EXPENSE						
EXCESS/LOSS OF RESERVES	6,350.00	16,862.12	10,512.12	50,800.00	80,988.82	30,188.82