

DRY CREEK CROSSING HOA

JANUARY 31, 2008

	ASSETS	
CASH		
1010 CASH-BANK OF CHOICE	\$ 28,513.32	
1020 RES-BANK OF CHOICE	62,520.44	
1022 RES-DAIN RAUSCHER	100,261.20	
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TOTAL CASH		191,294.96
ACCOUNTS RECEIVABLE		
1110 DUES RECEIVABLE	7,625.88	
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TOTAL RECEIVABLES		7,625.88
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TOTAL CURRENT ASSETS		198,920.84
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TOTAL ASSETS		198,920.84
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LIABILITIES

ACCOUNTS PAYABLE

2110 ACCOUNTS PAYABLE	\$	8,540.00
2115 PREPAID ASSESSMENTS		13,286.24
2120 PAYROLL TAX PAYABLE		817.38

TOTAL LIABILITIES

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22,643.62  
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EQUITY

2940 CURRENT EARNINGS	27,914.99
2941 CURRENT EARNINGS	(27,914.99)
2950 RESERVE FUND-PRIOR	148,362.23
2955 RESERVE FUND-CURRENT	8,597.86
2965 OPERATING FD-CURRENT	19,317.13

TOTAL EQUITY

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176,277.22  
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TOT LIABILITY AND EQUITY

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198,920.84  
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Budget Comparison Report  
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 PREPARED BY

WESTERN STATES PROPERTY SERVICES, INC.

	BUDGET	ACTUAL	CURR. VARIANCE	YTD BUDGET	YTD ACTUAL	YTD VARIANCE
INCOME						
5110 ASSESSMENTS	\$ 33,451.00	\$ 36,248.00	\$ 2,797.00	\$ 33,451.00	\$ 36,248.00	\$ 2,797.00
5115 UTILITIES INCOME	3,500.00	3,408.16	(91.84)	3,500.00	3,408.16	(91.84)
5210 LATE FEE CHARGE	185.00	0.00	(185.00)	185.00	0.00	(185.00)
5240 CAPITALIZATION	260.00	1,934.00	1,674.00	260.00	1,934.00	1,674.00
5249 CLUBHOUSE	200.00	500.00	300.00	200.00	500.00	300.00
5250 KEY FOSS/GRG OPENERS	250.00	185.00	(65.00)	250.00	185.00	(65.00)
5255 MISC INCOME	10.00	0.00	(10.00)	10.00	0.00	(10.00)
5450 TRANSFERS TO RESERVE	(8,540.00)	(8,540.00)	0.00	(8,540.00)	(8,540.00)	0.00
TOTAL INCOME	29,316.00	33,735.16	4,419.16	29,316.00	33,735.16	4,419.16
EXPENSES						
7030 MANAGEMENT FEES	2,040.00	2,040.00	0.00	2,040.00	2,040.00	0.00
7040 LEGAL FEES	250.00	0.00	(250.00)	250.00	0.00	(250.00)
7050 OFFICE EXPENSE	50.00	0.00	(50.00)	50.00	0.00	(50.00)
7060 PRINTING & COPYING	180.00	19.25	(160.75)	180.00	19.25	(160.75)
7062 POSTAGE	75.00	52.80	(22.20)	75.00	52.80	(22.20)
7075 LICENSE, PERMITS, DUES	150.00	0.00	(150.00)	150.00	0.00	(150.00)
7081 TELEPHONE/PAGER	646.00	261.46	(384.54)	646.00	261.46	(384.54)
7085 ANNUAL MEETING	0.00	241.94	(241.94)	0.00	241.94	(241.94)
7090 MISC ADMINISTRATIVE	100.00	344.47	(244.47)	100.00	344.47	(244.47)
TOTAL ADMINISTRATIVE	3,491.00	2,959.92	(531.08)	3,491.00	2,959.92	(531.08)
7110 STAFF INSURANCE	600.00	0.00	(600.00)	600.00	0.00	(600.00)
7111 WORKMAN'S COMP	270.00	0.00	(270.00)	270.00	0.00	(270.00)
7114 PAYROLL	3,400.00	3,376.06	(23.94)	3,400.00	3,376.06	(23.94)
TOTAL PAYROLL EXPENSE	4,270.00	3,376.06	(893.94)	4,270.00	3,376.06	(893.94)

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7130 INSURANCE	3,166.00	1,702.24	1,463.76	3,166.00	1,702.24	1,463.76
TOTAL TAXES & INSURANCE	3,166.00	1,702.24	1,463.76	3,166.00	1,702.24	1,463.76
7231 ELEVATOR CONTRACT	1,400.00	0.00	1,400.00	1,400.00	0.00	1,400.00
7235 HVAC REPAIRS	100.00	0.00	100.00	100.00	0.00	100.00
7240 LIGHTING SUPPLIES	200.00	0.00	200.00	200.00	0.00	200.00
7251 ELECTRICAL MAINT	150.00	0.00	150.00	150.00	0.00	150.00
7256 GARAGE REPAIRS	200.00	(207.71)	407.71	200.00	(207.71)	407.71
7270 ROOF REPAIRS	500.00	0.00	500.00	500.00	0.00	500.00
7280 PLBG & SEWER MAINT	200.00	0.00	200.00	200.00	0.00	200.00
7285 FIRE/SECURITY	300.00	225.00	75.00	300.00	225.00	75.00
7286 SECURITY	840.00	800.00	40.00	840.00	800.00	40.00
7290 OTHER BUILDING MAINT	400.00	235.00	165.00	400.00	235.00	165.00
7291 MAINT SUPPLIES	250.00	0.00	250.00	250.00	0.00	250.00
TOTAL BUILDING MAINT	4,540.00	1,052.29	3,487.71	4,540.00	1,052.29	3,487.71
7320 GAS/ELECTRIC	7,000.00	0.00	7,000.00	7,000.00	0.00	7,000.00
7370 WATER/SEWER	2,400.00	1,289.02	1,110.98	2,400.00	1,289.02	1,110.98
7380 TRASH REMOVAL	2,600.00	1,922.00	678.00	2,600.00	1,922.00	678.00
TOTAL UTILITIES	12,000.00	3,211.02	8,788.98	12,000.00	3,211.02	8,788.98
7415 LANDSCAPE CONTRACT	2,058.00	0.00	2,058.00	2,058.00	0.00	2,058.00
TOTAL LANDSCAPE MAINT	2,058.00	0.00	2,058.00	2,058.00	0.00	2,058.00
7515 CONCRETE REPAIRS	125.00	0.00	125.00	125.00	0.00	125.00
7526 PEST CONTROL	120.00	0.00	120.00	120.00	0.00	120.00
TOTAL GROUNDS MAINTENANCE	245.00	0.00	245.00	245.00	0.00	245.00

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7615 PARKING LOT	150.00	0.00	150.00	150.00	0.00	150.00
7630 SNOW REMOVAL	3,000.00	547.50	2,452.50	3,000.00	547.50	2,452.50
7635 SIGN PURCH & REPAIRS	600.00	0.00	600.00	600.00	0.00	600.00
TOTAL SNOW/ROAD MAINT	3,750.00	547.50	3,202.50	3,750.00	547.50	3,202.50
7712 CLEANING	2,500.00	0.00	2,500.00	2,500.00	0.00	2,500.00
7713 CLEANING SUPPLIES	100.00	0.00	100.00	100.00	0.00	100.00
7714 CARPET CLEANING	800.00	0.00	800.00	800.00	0.00	800.00
7718 CAPITAL IMPROVEMENT	5,000.00	0.00	5,000.00	5,000.00	0.00	5,000.00
TOTAL OTHER EXPENSES	8,400.00	0.00	8,400.00	8,400.00	0.00	8,400.00
7810 POOL/SPA CONTRACT	0.00	1,400.00	(1,400.00)	0.00	1,400.00	(1,400.00)
7815 POOL SUPPLIES/CHEMIC	0.00	49.00	(49.00)	0.00	49.00	(49.00)
7830 CLUBHOUSE	200.00	120.00	80.00	200.00	120.00	80.00
TOTAL REC/FACILITY EXP	200.00	1,569.00	(1,369.00)	200.00	1,569.00	(1,369.00)
TOTAL EXPENSES	42,120.00	14,418.03	27,701.97	42,120.00	14,418.03	27,701.97
NET PROFIT/LOSS	(12,804.00)	19,317.13	32,121.13	(12,804.00)	19,317.13	32,121.13

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RESERVE REVENUE						
9200 TRANSFER TO RESERVE	\$ 8,540.00	\$ 8,540.00	0.00	\$ 8,540.00	\$ 8,540.00	0.00
9350 INTEREST INCOME	500.00	57.86	(442.14)	500.00	57.86	(442.14)
TOTAL REVENUE	9,040.00	8,597.86	(442.14)	9,040.00	8,597.86	(442.14)
EXPENSE						
RESERVE EXPENSE						
EXCESS/LOSS OF RESERVES	9,040.00	8,597.86	(442.14)	9,040.00	8,597.86	(442.14)